



April 28, 2025

Dear New York Congressional Delegation:

On behalf of the Business Council of New York State and a coalition of workforce development and manufacturing advocates—together representing New York's economic backbone—we write to express our strong support for the bipartisan CHIPS and Science Act and urge you to oppose any efforts to weaken or repeal it.

The bipartisan CHIPS and Science Act is already creating jobs and driving economic growth across New York, and its impact will only increase in the coming years. By 2030, the semiconductor industry will support nearly half a million New York jobs, including 115,000 new positions. Beyond bolstering New York's economy, it is essential to maintaining our national security and global competitiveness. We are relying on your leadership to ensure New York remains at the forefront of the semiconductor industry.

Across the state, we are seeing how the bipartisan CHIPS and Science Act is fueling transformative projects:

- **Central New York:** Micron is investing over \$100 billion to build the country's only mega-fab (four fab) advanced memory chip manufacturing facility with the promise of bringing 50,000 jobs to Central New York.
- **Albany:** Albany NanoTech Complex was selected to host the National Semiconductor Technology Center (NSTC) EUV Accelerator, supported by \$825 million in investments in cutting-edge research and development right here in New York State. A new \$10 billion public-private investment has been made at Albany NanoTech which will help install a High NA EUV lithography machine, the most advanced semiconductor equipment ever made, designed, and manufactured by ASML.
- **Capital Region:** GlobalFoundries is expanding with a multi-billion dollar investment to build a second fab and a new center for advanced packaging and testing in Malta, NY, along with workforce development initiatives to equip New Yorkers with the skills to join this booming industry.
- **Mohawk Valley:** Wolfspeed is expanding the world's first, largest, and only 200mm Silicon Carbide fabrication facility. The expansion will help to meet increasing demand from the electric vehicle, telecommunications and industrial markets.
- **Finger Lakes:** Edwards Vacuum is making an over \$300 million investment to build a dry pump manufacturing facility to supply the semiconductor industry, creating 600 jobs to support the growing chip industry in the Finger Lakes.
- **Western New York:** The Supply Chain Activation Network, in development as part of the NY SMART I-Corridor Tech Hub and led by the University at Buffalo, will help bring 200 existing Buffalo, Rochester, and Syracuse companies into the semiconductor supply chain over the next decade, setting up businesses to invest, expand, and create jobs, strengthening the long-term economy of the region for years to come.
- **North Country:** Corning Incorporated is expanding its Canton, NY facility with a \$315 million investment to increase production for their specialized glass vital for the semiconductor industry, creating up to 130 new manufacturing jobs and over 175 construction jobs.

These projects—made possible through federal incentives from the CHIPS Act—are laying the foundation for high-paying jobs and sustained economic growth in New York. The bipartisan CHIPS and

Science Act's R&D funding through the Commerce CHIPS Research Programs, including NSTC, the National Science Foundation, and other federal agencies is also supporting critical innovation investment and workforce training across New York that further strengthens this foundation.

As one specific example of a New York initiative critical to the state's buildout of the semiconductor industry, the Buffalo-Rochester-Syracuse region has been designated as a federal Tech Hub, with an initial \$40 million federal investment from the bipartisan CHIPS and Science Act to build out workforce training and supply chain initiatives to support the growth of the semiconductor industry in New York.

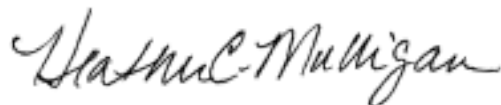
At the same time, the State University of New York will produce over 20,000 STEM graduates annually, ensuring a steady pipeline of skilled workers that are ready to meet industry demands. Notably, one-third of STEM graduates receiving bachelor's degrees are Pell Grant recipients—an 88% increase over the last decade—demonstrating the bipartisan CHIPS and Science Act's role in expanding economic opportunity today and in the decade to come.

Now is not the time to backtrack on the progress made through the bipartisan CHIPS and Science Act across not only New York, but also throughout the country. According to the Semiconductor Industry Association, the investments driven by the CHIPS Act incentives are positioning the U.S. to achieve a remarkable 203% increase in semiconductor manufacturing by 2032—compared to just 11% growth over the previous decade, when the U.S. was ranked last among major chip-producing regions. To step back now would be a grave mistake. This industry has the potential to contribute \$24.6 billion to the U.S. economy, create well over 100,000 new jobs, cement New York's role as a global semiconductor leader, strengthen our national security, and ensure the U.S. remains an attractive destination for investment.

We urge you to protect the bipartisan CHIPS and Science Act. We also urge you to extend and expand the investment tax credit (48D) created by the bipartisan CHIPS and Science Act, which is critical for ensuring confidence and certainty to make advancements within the Trump's Administration's four-year horizon and to make long-term sustained private investment in the U.S. semiconductor sector.

This is a once-in-a-generation opportunity, and we are counting on you to secure New York's economic future.

Sincerely,

A handwritten signature in dark ink, appearing to read "Nathaniel Mulligan". The signature is fluid and cursive, with the first name "Nathaniel" written in a larger, more prominent script than the last name "Mulligan".

President & CEO
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